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Aviation Needs a Global Agreement on Market-Based Measures
But Long-term Solution is Technology, Operations and Infrastructure

The International Air Transport Association (IATA) called for governments to agree on a global approach to market-based measures (MBMs) to help aviation manage the 2% of global manmade carbon emissions for which it is responsible. IATA also stressed the need for governments and industry to align on all four pillars of the aviation industry's strategy on climate change: investment in new technology, more efficient operations, better infrastructure and positive economic measure or MBMs.

The aviation value chain—airlines, airports, air navigation service providers and manufacturers—has agreed to three sequential targets on climate change: a 1.5% average annual improvement in fuel efficiency to 2020, capping emissions with carbon neutral-growth from 2020 (CNG2020), and cutting net emissions in half by 2050 compared to 2005 levels. It is the only global industry to have set such ambitious targets.

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